

EON HADAPSAR INFRASTRUCTURE PRIVATE LIMITED

Regd. Office : Tech Park One, Tower 'E', Off. Airport Road, Yerwada, Pune 411 006,
CIN - U74210PN2004PTC140101

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

		(Rs. In Lacs)			
Sr. No.	Particulars	6 months ended March 31, 2016	6 months ended March 31, 2015	For the year ended March 31, 2016	For the year ended March 31, 2015
		(Audited) (refer note 7)	(Audited)	(Audited)	(Audited)
1	a) Net sales / income from operations	4,458.16	3,087.71	10,743.48	8,425.22
	b) Other operating income	-	-	-	-
2	Expenditure				
	a) Increase/decrease in work in progress	-	-	-	-
	b) Cost of revenue	2,479.82	1,474.82	6,427.49	3,977.31
	c) Purchase of traded goods	-	-	-	-
	d) Employees cost	206.97	605.36	812.06	1,207.06
	e) Depreciation	18.69	30.73	43.70	62.51
	f) Other expenditure	367.25	433.51	557.25	698.15
	g) Provision for doubtful debts and advances	-	(369.00)	-	-
	Total	3,072.73	2,175.42	7,840.50	5,945.03
3	Profit from operations before other income, interest and exceptional items (1-2)	1,385.43	912.29	2,902.98	2,480.19
4	Other income	64.08	660.43	278.93	870.49
5	Profit before interest and exceptional items (3+4)	1,449.51	1,572.72	3,181.91	3,350.68
6	Interest	644.68	1,766.34	1,690.60	3,338.91
7	Exceptional items	-	-	-	-
8	Profit (+) / Loss (-) from ordinary activities before tax (5) - (6+7)	804.83	(193.62)	1,491.31	11.77
9	Tax expense	185.32	(102.33)	330.00	37.91
10	Net Profit (+) / Loss (-) from ordinary activities after tax (8-9)	619.51	(91.29)	1,161.31	(26.14)
11	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-	-
12	Net Profit(+) / Loss(-) for the period / year (10-11)	619.51	(91.29)	1,161.31	(26.14)
13	Paid-up equity share capital (Face value of Rs. 10/ each)	115.00	115.00	115.00	115.00
14	Total debt capital [Refer Note 4 (a)]	33,890.00	39,290.00	33,890.00	39,290.00
15	Reserves excluding revaluation reserves	3,911.93	2,750.62	3,911.93	2,750.62
16	Debenture redemption reserve	1,468	307	1,468	307
17	Networth [Refer Note 4 (b)]	4,027	2,866	4,027	2,866
18	Earning per share (EPS)				
	- Basic	53.87	(7.94)	100.98	(2.27)
	- Diluted	53.87	(7.94)	100.98	(2.27)
19	Debt equity ratio [Refer Note 4 (c)]	16.55:1	15.36:1	16.55:1	15.36:1
20	Debt service coverage ratio [Refer Note 4 (d)]	0.18:1	0.09:1	0.29:1	0.13:1
21	Interest service coverage ratio [Refer Note 4 (e)]	1.51:1	0.84:1	1.66:1	0.81:1

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosures																
1	Credit rating (if any)	The Company was given credit rating of BWR BB (SO) (Pronounced BWR Double B) (Structure Obligation) with 'Stable' outlook from Brickwork Ratings India Private Limited.																
2 (a)	Asset cover available - Debentures bearing scrip number: INE884M07029	The zero coupon non-convertible redeemable debentures of the Company aggregating Rs. 29,750 lacs as on March 31, 2016 are secured by way of first mortgage/ charge on identified 47 residential units. The asset cover thereof exceeds 100% of principal amount of the said debentures. The asset cover is calculated based on the realisable value of the said identified residential units.																
2 (b)	Asset cover available - Debentures bearing scrip number: INE884M07011	The 15% non-convertible redeemable debentures of the Company aggregating Rs. 4,320 lacs as on March 31, 2016 are secured by way of first mortgage/ charge on certain properties of the Company other than residential units secured by debentures referred in 2(a). The asset cover thereof exceeds 100% of principal amount of the said debentures. The asset cover is calculated based on the realisable value of the above mentioned assets.																
3	Previous due date for payment interest/repayment of NCD and whether the same has been paid or not	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Name of NCD</th> <th>Interest due on</th> <th>Interest paid on *</th> </tr> </thead> <tbody> <tr> <td>INE884M07029</td> <td>N.A</td> <td>N.A</td> </tr> <tr> <td>INE884M07011</td> <td>March 26, 2016</td> <td>March 28, 2016</td> </tr> </tbody> </table> <p>* The aforesaid interest was paid on March 28, 2016 i.e. on next succeeding working day.</p>	Name of NCD	Interest due on	Interest paid on *	INE884M07029	N.A	N.A	INE884M07011	March 26, 2016	March 28, 2016							
Name of NCD	Interest due on	Interest paid on *																
INE884M07029	N.A	N.A																
INE884M07011	March 26, 2016	March 28, 2016																
4	Next due date for payment of interest / repayment of principal along with amount of interest of NCD payable and redemption amount	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Name of NCD</th> <th>Interest (Rs. In Lacs)</th> <th>Principal (Rs. In Lacs)</th> <th>Due on</th> </tr> </thead> <tbody> <tr> <td>INE884M07029</td> <td>N.A</td> <td>N.A</td> <td>N.A</td> </tr> <tr> <td>INE884M07011</td> <td>158.01</td> <td>-</td> <td>June 26, 2016</td> </tr> <tr> <td>INE884M07011</td> <td>163.33</td> <td>4,320.00</td> <td>September 26, 2016</td> </tr> </tbody> </table>	Name of NCD	Interest (Rs. In Lacs)	Principal (Rs. In Lacs)	Due on	INE884M07029	N.A	N.A	N.A	INE884M07011	158.01	-	June 26, 2016	INE884M07011	163.33	4,320.00	September 26, 2016
Name of NCD	Interest (Rs. In Lacs)	Principal (Rs. In Lacs)	Due on															
INE884M07029	N.A	N.A	N.A															
INE884M07011	158.01	-	June 26, 2016															
INE884M07011	163.33	4,320.00	September 26, 2016															

NOTES TO THE FINANCIAL RESULTS:

- The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2016.
- The Company has only single reportable business segment i.e. real estate development in terms of requirements of AS-17 "Segment reporting".
- During the year, the Company has partially redeemed "15% secured non-convertible redeemable debentures" amounting to Rs. 540,000,000 i.e. Rs. 150,000 per debenture and the face value of each debenture has been accordingly reduced to Rs. 120,000.
- Formula used for computation of ratios:
 "a) Paid up debt capital represents - ""Secured and Unsecured non-convertible debentures listed on BSE excluding other debts""; "b) Networth = (Share capital + Reserves (including debenture redemption reserve)) "c) Debt equity ratio = (Total secured and unsecured long term and short term borrowings including current maturities) / Shareholders' fund; "where Shareholders' fund = Equity share capital + reserves and surplus excluding Debenture redemption reserve."d) Debt service coverage ratio = Earnings before interest and tax / (Interest + Principal repayment during the period excluding bank overdraft); "e) Interest service coverage ratio = Earnings before interest and tax / Interest Expenses."
- Status of investors complaints (Nos) : Opening Balance as on April 01, 2015 (Nil); Received during the period / year (Nil); Disposed off during the period/year (Nil); Closing balance as on March 31, 2016 (Nil).
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with AS-20 "Earnings per share".
- The figures for the six months ended on March 31, 2016, are the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published figures for the six months ended September 30, 2015, which have been subjected to a limited review.
- The figures for the corresponding previous period have been regrouped / restated wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Eon Hadapsar Infrastructure Private Limited

Place : Pune
Date : May 27, 2016

Sd/-
Managing Director