

EON HADAPSAR INFRASTRUCTURE PRIVATE LIMITED

Regd. Office : Tech Park One, Tower 'E', Next to Don Bosco School, Off. Airport Road, Yerwada, Pune 411 006.
CIN - U74210PN2004PTC140101

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

		(Rs. In Lacs)		
Sr. No.	Particulars	Half year ended		Year Ended
		6 months ended Sept 30, 2016	6 months ended Sept 30, 2015	ended March 31, 2016
		Unaudited	Unaudited	(Audited)
1	a) Net sales / income from operations	5,908.26	6,285.32	10,743.48
	b) Other operating income	-	-	-
2	Expenditure			
	a) Increase/decrease in work in progress	-	-	-
	b) Cost of revenue	2,291.94	3,947.67	6,427.49
	c) Purchase of traded goods	-	-	-
	d) Employees cost	5.59	605.09	812.06
	e) Depreciation	15.69	25.01	43.70
	f) Other expenditure	220.83	190.00	557.25
	g) Provision for doubtful debts and advances	-	-	-
	Total	2,534.05	4,767.77	7,840.50
3	Profit from operations before other income, interest and exceptional items (1-2)	3,374.21	1,517.55	2,902.98
4	Other income	211.29	214.85	278.93
5	Profit before interest and exceptional items (3+4)	3,585.50	1,732.40	3,181.91
6	Interest (Net)	664.60	1,045.92	1,690.60
7	Exceptional items	-	-	-
8	Profit (+)/Loss (-) from ordinary activities before tax (5) - (6+7)	2,920.90	686.48	1,491.31
9	Tax expense	858.56	144.68	330.00
10	Net Profit (+)/Loss (-) from ordinary activities after tax (8-9)	2,062.34	541.80	1,161.31
11	Extraordinary items (net of tax expenses Rs. Nil)	-	-	-
12	Net Profit(+) / Loss(-) for the period / year (10-11)	2,062.34	541.80	1,161.31
13	Paid-up equity share capital (Face value of Rs. 10/ each)	115.00	115.00	115.00
14	Total debt capital [Refer Note 4 (a)]	29,570.00	39,290.00	33,890.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year [Refer Note 8]	3,911.93	2,750.62	2,750.62
16	Debenture redemption reserve	3,531	849	1,468
17	Networth [Refer Note 4 (b)]	6,089	3,407	4,027
18	Earning per share (EPS)			
	- Basic	179.33	47.11	100.98
	- Diluted	179.33	47.11	100.98
19	Debt equity ratio [Refer Note 4 (c)]	15.20:1	16.51:1	16.55:1
20	Debt service coverage ratio [Refer Note 4 (d)]	0.28:1	0.59:1	0.29:1
21	Interest service coverage ratio [Refer Note 4 (e)]	4.87:1	1.84:1	1.69:1

Statement referred to in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Disclosures									
1	Credit rating (if any)	The Company was given credit rating of BWR BB (SO) (Pronounced BWR Double B) (Structure Obligation) with 'Stable' outlook from Brickwork Ratings India Private Limited.									
2	Asset cover available - Debentures bearing scrip number: INE884M07029	The zero coupon non-convertible redeemable debentures of the Company aggregating Rs. 29,750 lacs as on September 30, 2016 are secured by way of first mortgage/ charge on identified 47 residential units. The asset cover thereof exceeds 100% of principal amount of the said debentures. The asset cover is calculated based on the realisable value of the said identified residential units.									
3	Previous due date for payment interest/repayment of NCD and whether the same has been paid or not	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Name of NCD</th> <th>Interest due on</th> <th>Interest paid on</th> </tr> </thead> <tbody> <tr> <td>INE884M07029</td> <td>N.A</td> <td>N.A</td> </tr> <tr> <td>INE884M07011</td> <td>September 26, 2016</td> <td>September 26, 2016</td> </tr> </tbody> </table>	Name of NCD	Interest due on	Interest paid on	INE884M07029	N.A	N.A	INE884M07011	September 26, 2016	September 26, 2016
Name of NCD	Interest due on	Interest paid on									
INE884M07029	N.A	N.A									
INE884M07011	September 26, 2016	September 26, 2016									
4	Next due date for payment of interest/repayment of principal along with amount of interest of NCD payable and redemption amount	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Name of NCD</th> <th>Interest (Rs. In Lacs)</th> <th>Principal (Rs. In Lacs)</th> <th>Due on</th> </tr> </thead> <tbody> <tr> <td>INE884M07029</td> <td>Refer Note 7</td> <td>Refer Note 7</td> <td>December 31, 2016</td> </tr> </tbody> </table>	Name of NCD	Interest (Rs. In Lacs)	Principal (Rs. In Lacs)	Due on	INE884M07029	Refer Note 7	Refer Note 7	December 31, 2016	
Name of NCD	Interest (Rs. In Lacs)	Principal (Rs. In Lacs)	Due on								
INE884M07029	Refer Note 7	Refer Note 7	December 31, 2016								

NOTES TO THE FINANCIAL RESULTS:

- The above Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2016.
- The Company has only single reportable business segment i.e. real estate development in terms of requirements of AS-17 "Segment reporting".
- During the period, the Company has fully redeemed "15% secured non-convertible redeemable debentures" amounting to Rs. 432,000,000 i.e. Rs. 120,000 per debenture.
- Formula used for computation of ratios:
 - Paid up debt capital represents - "Secured and Unsecured non-convertible debentures listed on BSE excluding other debts".
 - "Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits including debenture redemption reserve and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, but does not include reserves created out of revaluation of assets and write-back of depreciation.
 - Debt equity ratio = (Total secured and unsecured long term and short term borrowings including current maturities) / Shareholders' funds, where Shareholders' funds = Equity share capital + reserves and surplus excluding Debenture redemption reserve.
 - Debt service coverage ratio = Earnings before interest, depreciation and tax / (Interest + Principal repayment during the period excluding bank overdraft).
 - Interest service coverage ratio = Earnings before interest, depreciation and tax / Interest Expenses.
- Status of investors complaints (Nos) : Opening Balance as on April 01, 2016 (Nil); Received during the period / year (Nil); Disposed off during the period/year (Nil); Closing balance as on September 30, 2016 (Nil).
- The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with AS-20 "Earnings per share".
- The terms for payments of interest/repayment of principal will be as per the Debenture Trust Deed dated January 19, 2015
- Reserves excluding revaluation reserves as per balance sheet of previous accounting year also includes debenture redemption reserve.
- The figures for the corresponding previous periods have been regrouped / restated wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Eon Hadapsar Infrastructure Private Limited

Place : Pune

Date : November 10, 2016

Sd/-
Managing Director